



Press release

RWE launches its endowment fund to support local initiatives in France

- **The RWE endowment fund will provide up to €2,000 annually per MW installed for each Group's operational asset in France.**
- **Local associations can submit a community-based project of general interest to apply for funding.**
- **This program will be granted throughout the whole lifespan of the wind or solar farm.**

Essen, September 25th 2024

RWE is launching a endowment fund to support local initiatives across France. With this program, RWE aims to strengthen the connection between renewable energy production and local communities. By the end of 2024, the fund will be deployed in every French region where RWE operates wind or solar farms. The concept is straightforward: RWE's operational assets will contribute up to €2,000 per megawatt (MW) per year. This locally focused fund will support community projects through a call for proposals, allowing local associations to submit projects that reflect their community's needs and aspirations. The goal is to ensure the value created by renewable energy benefits the regions that host these projects.

Joseph Fonio, Chairman at RWE Renewables France : « With this endowment fund, RWE is actively committed to sharing value with the communities that host our projects. By providing financial support to local initiatives that promote the ecological transition, the fund serves two important goals: delivering tangible benefits to local residents and amplifying our efforts toward a greener future.»

Supporting projects to promote local development in France

In practice, RWE will finance its fund based on the capacity of its solar and wind farms, and will launch regional calls for proposals. Local associations can submit projects focused on ecological transition, such as enhancing local heritage (e.g., renovations, educational trails), preserving biodiversity (e.g., awareness campaigns, installing birdhouses), or promoting energy transition (e.g., energy-saving initiatives). Each year, regional committees made up of RWE employees and external experts will select the winning projects.



RWE: a mission-driven company

In France, RWE is a mission-driven company with four key objectives, including sharing the value created by renewable projects with local stakeholders. With its endowment fund, RWE is reaffirming its commitment to value sharing, complementing other local initiatives such as local electricity offers and crowdfunding campaigns. The endowment fund aligns perfectly with this vision by providing financial support to local projects and ensuring tangible benefits for the communities involved.

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RWE

RWE is leading the way to a green energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. Between 2024 and 2030, RWE will invest 55 billion euros worldwide in offshore and onshore wind, solar energy, batteries, flexible generation, and hydrogen projects. By the end of the decade, the company's green portfolio will grow to more than 65 gigawatts of generation capacity, which will be perfectly complemented by global energy trading. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net-zero by 2040. Fully in line with the company's purpose - *Our energy for a sustainable life.*

RWE Renouvelables France

A subsidiary of the RWE, RWE Renouvelables France is one of the leading developers and producers of renewable energies on the French market. With 270 employees throughout France, our teams develop, finance, build and operate wind and solar farms. The Group is currently developing over 1,4 GW of onshore wind projects, 900 MWp of solar projects and has commissioned around 240 MW in 2 years. It is also positioned in all French offshore wind power tenders.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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