

Communiqué de presse

RWE and VALOREM have partnered to jointly bid on the French offshore wind tender AO7, off the Island of Oléron

- **This partnership reflects the ambition of both companies to participate in the development of offshore wind power in France, and to make a significant contribution to the structuring of its industrial sector.**
- **RWE and VALOREM will pool their experience and expertise to design a competitive project that will create many local jobs.**
- **RWE and VALOREM are committed to continuing their work with local stakeholders and sea users to make the AO7 an exemplary project in terms of consultation and local integration.**

Essen/Bègles, 31 August 2023

RWE and VALOREM today announced that they have signed a partnership agreement to bid jointly for the bottom-fixed offshore wind farm project off the Island of Oléron (AO7). Under the terms of this tender, an offshore wind farm with an installed capacity of around 1,000 megawatts (MW) will be deployed some 40 kilometers off the Island of Oléron, with commissioning scheduled for 2032-2033. The project area covers a maximum surface area of 180 km², with an average depth of around 60 m. In addition, the selected area lies outside the Marine Natural Park, as recommended by RWE and VALOREM during the public debate. The tender was launched in October 2022 and the provisional timetable calls for the winner to be chosen in 2024 by CRE (French energy regulatory commission).

Priority given to dialogue and consultation

RWE and VALOREM will jointly participate in the competitive dialogue, the next stage of the bidding process following pre-qualification. RWE will leverage its unique experience acquired over more than 20 years in the conception, development, financing, construction and operation of offshore wind farms. VALOREM will share its historical experience in renewable energy projects in France, and its strong local roots combined with in-depth knowledge of the region. Through their expertise, the two companies will promote a strong economic and industrial dynamic in terms of employment and innovation, particularly in the Charente region. RWE and VALOREM will ensure that the project is properly integrated into the environment, and that the industrial and technological know-how of the Nouvelle-Aquitaine region is enhanced. These issues are at the heart of

the strategy that RWE and VALOREM will deploy in their bid to make this offshore wind farm an exemplary project.

Sven Utermöhlen, CEO, RWE Offshore Wind GmbH: « RWE's ambitions for the development of renewable energies are aligned with those of France: we want to accelerate their development to promote the reindustrialization of the regions and guarantee the country's energy security. As one of the most experienced operators of offshore wind farms, we're proud to be joining forces with VALOREM, a key player in the area where the future offshore wind farm will be located. It also echoes our history of working with VALOREM on onshore wind power in the 2000s. Together, we'll be making an offer developed in close consultation with the region, to propose a competitive project that respects the environment and sea users, while offering many economic and industrial benefits. »

Jean-Yves Grandider, President of VALOREM Group: « VALOREM is a pioneer in green energy in France, with almost 30 years' experience in developing local energy resources. As a mission-driven company, VALOREM takes great pleasure in developing innovation around its projects - whether in solutions for citizen financing, professional integration or environmental preservation. We're particularly proud of this partnership, and of the fact that it's with such an ambitious and renowned player as RWE, confirming our position as a co-investor in the development of offshore wind projects. Together, we will strive to develop a genuine project for the region, and submit a strong, competitive and attractive offer. »

RWE is the world's second-largest producer of offshore wind power. Present across the entire value chain, the company participates in dozens of tenders in its main markets. The Group's unique expertise has been built up over more than 20 years, with the commissioning of 19 offshore wind farms, including some of the most innovative in the world.

The 1.4 GW Sofia project in the UK is one of the world's largest offshore wind farms currently under construction. It will deploy recyclable blades on a large scale, with 44 of the hundred or so turbines to be equipped. The 1 GW Thor project, currently under construction for commissioning in late 2027, will feature the GreenerTower innovation, which reduces CO2 emissions during turbine construction by at least 63%. RWE is the first developer to use this technology.

France is one of RWE's key strategic markets, and the Group is rapidly expanding its renewable energies portfolio. The Group is positioned in all of France's offshore wind energy tenders, whether with the AO8 off the Normandy coast and the AO7 off the Charente coast, or with floating wind turbine technologies south of the Bretagne coast (AO5) and off the Mediterranean coast (AO6).

The VALOREM Group is an independent French operator in the field of green energy. A pioneer in wind power in France for 30 years and with over 450 employees, the VALOREM Group has expertise in the entire process of developing renewable energies, from development to operation and maintenance (via its subsidiary VALEMO), as well as project management, construction (via its subsidiary VALREA) and auditing services. The group has financed over 837 MW and has a portfolio of 5.7 GW of projects under development, in France and abroad (notably in Finland, Greece and Poland).

Since 2014, the VALOREM Group has been positioned in offshore wind power, through its design offices and its O&M subsidiary VALEMO. The Group has built up solid references in various fields and technologies (onshore wind power, offshore wind power, measurement masts, substations, floating lidar, tidal turbines). Backed by these numerous references, and its experience in project development, VALOREM has positioned itself since October 2022 as a co-investor in offshore wind projects, taking minority stakes in consortia bidding for offshore floating or onshore wind energy tenders in France and Europe.



In 2023, VALOREM will also become a founding member of the Open-C Foundation, which will bring together and manage all French test sites dedicated to marine renewable energies and offshore wind power, currently managed by different operators.

Contacts:

RWE

Pierre-Emmanuel Burg
RWE Renouvelables France
Head of Communication France

T +33 7 85 93 42 10
pierre-emmanuel.burg@rwe.com

VALOREM

Lydiane Rasse-Magné
Groupe VALOREM
Chargée de communication

T +33 6 34 08 11 37
Lydiane.rasse-magne@valorem-energie.com

RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing more than €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydro power, hydrogen, batteries, biomass, and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America, and the Asia-Pacific region. The company wants to phase out coal by 2030. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

Data Protection

The personal data processed in connection with the press releases will be processed in compliance with the legal data protection requirements. If you are not interested in continuing to receive the press release, please inform us at Datenschutzkommunikation@rwe.com. Your data will then be deleted, and you will not receive any further press releases from us in this regard. If you have any questions about our data protection policy or the exercise of your rights under the GDPR, please contact datenschutz@rwe.com

About VALOREM

The VALOREM Group is an independent French operator in the field of green energies, with expertise in the entire process of harnessing renewable energies, from development to operation and maintenance, including project management, construction and auditing services. A wind power pioneer in France, VALOREM employs 430 people and is also present in the French West Indies, Finland, Greece and Poland. The group has financed over 837 MW and has a portfolio of 5.7 GW of projects under development.

VALOREM is certified ISO 9001 - quality, ISO 14001 - environment, and ISO 45001 - occupational health and safety.

In 2021, VALOREM became a company with a mission, whose raison d'être is "Together, harnessing local energies to pave the way for a sustainable, inclusive future."

For more information: www.valorem-energie.com